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UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

IN RE: Jennifer A. Lis		BK NO. 20-12224 AMC
	Debtor(s)	
		Chapter 13
MIDFIRST BANK		
	Movant	
		Hearing Date: 06/30/20
vs.		
Jennifer A. Lis		
	Respondent(s)	

OBJECTION OF MIDFIRST BANK TO CONFIRMATION OF CHAPTER 13 PLAN

MIDFIRST BANK (hereinafter Secured Creditor), objects to confirmation of Debtor's Chapter 13 plan and asserts in support of its Objection as follows:

- 1. The claims bar date is July 14, 2020. Secured Creditor intends to file a claim on or before the bar date with pre-petition arrears estimated at \$27,345.70.
- 2. Debtor's Plan provides for payment in the amount of \$24,000.00 towards the arrearage claim of the Secured Creditor.
- 3. Debtor's Plan understates the amount of the Secured Creditor's claim by \$3.345.70, and does not provide sufficient funding to pay said claim including present value interest.
- 4. Accordingly, Debtor's Plan is not feasible, as it does not fully compensate the Secured Creditor.
 - 5. In addition, the Debtor's Plan fails to comply with 11 U.S.C. §§ 1322 and 1325.

WHEREFORE, the Secured Creditor, MIDFIRST BANK, prays that the Court deny confirmation of the Debtor's Plan.

Respectfully submitted,

Date: June 24, 2020

By: /s/ Rebecca A. Solarz, Esquire

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